

The Stimulus Package

Some analysts believe that the American Recovery and Reinvestment Act could be substantial enough to largely offset state revenue losses for approximately one year

- Direct aid to states including support of Medicaid program
- Numerous components of the Department of Education section will impact MSU
 - \$6B for higher education modernization, renovation, and repair
 - \$16.1B in new student assistance
 - \$250M in Education Technical Assistance Act
- NIH-\$1.5B in funding for renovating research facilities
- DOE-\$18.5B in new allocations, \$800M for bio-initiatives, \$1B for sustainability and efficiency
- NSF-\$2.5B in new allocations, \$200M for facilities modernization

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Infrastructure	House	Senate
College/School Facilities (through Education Department)	\$6 billion for “higher education modernization, renovation, repair”; \$1.5 billion for grants and loans to colleges, schools, and local governments for energy efficiency	\$3.5 billion to improve technology infrastructure of higher education facilities, including for energy efficiency
National and Technology	\$300 million to construct research buildings at colleges	Not included
Agricultural Research Service	\$209 million for facilities	N/A
Computer centers (at public libraries and community colleges)	Not included	\$200 million
Energy Department	Not included	\$330 million for laboratory infrastructure

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	House	Senate
Aid for Students		
Pell Grants	\$15.6 billion to increase maximum grant by \$500 and eliminate shortfall	\$13.9 billion to increase maximum grant and close shortfall
College Work Study	\$490 million	Not included
Perkins Loans	Not included	\$61 million for capital contributions
Loan Limits	Increase limit on unsubsidized loans by \$2,000	Not included
Higher Education Tax Credit	Temporarily replace Hope tax credit with \$2,500 credit available for four years of college. Credit phases out for individuals with income of \$80,000, \$160,000 for couples. Credit is 40 percent refundable. Cost: \$13.7 billion over 10 years	Temporarily replace Hope tax credit with \$2,500 credit available for four years of college. Credit phases out for individuals with income of \$80,000, \$160,000 for couples. Credit is 30 percent refundable. Cost: \$12.9 billion over 10 years
529 savings plans	Not included	Allow computers to count as qualified expenses under 529 savings plans
Education Aid for States	\$39 billion for school districts and public colleges, distributed through existing formulas	\$39 billion for school districts and public colleges, distributed through existing formulas
	\$25 billion to states for “high priority” needs, “which may include education”	\$25 billion to states for “high priority” needs, “which may include education”

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Scientific Research	House	Senate
National Science Foundation	\$2 billion for research grants, \$900 million for equipment and facilities, and \$100 million for science education	\$1.2 billion for research grants, \$150 million for infrastructure, \$50 million for education
NASA	\$600 million for climate change and other research	\$500 million for science, specifically earth science missions
National Institutes of Health	\$1.5 billion for biomedical research, \$2 billion for facilities renovation and capacity building	\$2.7 billion for biomedical research; \$300 million for shared equipment
Energy Department	\$2 billion for energy efficiency research; \$2 billion for basic physical science research	\$100 million for advanced computer R&D
Homeland Security	Not included	\$14 million for cybersecurity research
National and Technology Research, Education and Economic Service	Not included	\$218 million for external grants
Job Training	\$4 billion	\$3.4 billion

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Other	House	Senate
AmeriCorps	Not included	\$160 million
Teacher quality partnership grants	\$100 million	\$100 million
Preparing health care workers	\$600 million for training primary care doctors, dentists and nurses	Not included
Student Aid Administration	\$50 million to help Education Department administer student aid in changing student loan environment	Not included
Help for Lenders	\$10 million for larger subsidies for lenders	Not included
Arts	\$50 million for National Endowment for the Arts	Not included
Rural distance learning and telemedicine (Agriculture Department)	Not included	\$200 million (for \$813 million in loans and \$180 million in grants)